

EATON COUNTY BOARD OF COMMISSIONERS

February 20, 2019

**RESOLUTION TO ENTER INTO A SUBRECIPIENT AGREEMENT
FOR REVOLVING LOAN FUND ADMINISTRATION**

Introduced by the Public Works & Planning Committee

Commissioner Whitacre moved for the approval of the following resolution. Seconded by Commissioner Freeman.

WHEREAS, the County of Eaton has operated a Michigan Strategic Fund Community Development Block Grant (CDBG) Revolving Loan Fund Program for several years; and

WHEREAS, the Eaton County Board of Commissioners previously approved entering into a Subrecipient Agreement with the approved Region 7 Loan Fund Manager, Northern Initiatives; and

WHEREAS, the existing said Subrecipient Agreement, has expired; and

WHEREAS, Eaton County wishes to continue to work with Northern Initiatives in this capacity; and

WHEREAS, the Chairperson of the Board of Commissioners shall be the individual authorized to sign Regional Fund related documents on behalf of Eaton County, to include the Subrecipient Agreement; and

WHEREAS, the Chairperson of the Board of Commissioners shall continue to be the individual authorized to represent and vote on behalf of Eaton County as a member of the Regional Fund Loan Approval Committee.

NOW THEREFORE BE IT RESOLVED, the Eaton County Board of Commissioners approves entering into a Subrecipient Agreement with Northern Initiatives to administer the Eaton County Revolving Loan Fund.