

**LETTER AGREEMENT**

Re: Eaton County Brookfield Township Narrow Lake Wastewater Collection  
and Treatment Systems Project Bond, Series 2006  
(SRF Project No. 5251-01)

WHEREAS, as of March 1, 2006, the County of Eaton (the "County") and the Township of Brookfield (the "Township") entered into a contract (the "Contract") dated as of March 1, 2006 pursuant to which the County through its Board of Public Works issued the captioned Bonds (the "Bonds") for construction of the captioned project; and

WHEREAS, the County pursuant to the Contract issued the Bonds, which require a payment of \$160,237.50 on April 1, 2019; and

WHEREAS, under the Contract the entire amount due is to be paid by the Township to the County ten (10) days before April 1, 2019; and

WHEREAS, the Township is able to pay \$75,000 on March 21, 2019; and

WHEREAS, the Township wishes to pay the balance of \$85,237.50 to the County as set forth herein.

NOW THEREFORE, the Township hereby agrees to pay \$85,237.50 (the "principal") to the County with interest at 2% per annum on that amount as follows: Starting on January 1, 2020 the Township agrees to pay interest on the unpaid principal balance on the first day of each month and whatever amount of principal outstanding that the Township desires to pay, provided that the entire outstanding principal is paid no later than January 1, 2021.

THIS LETTER AGREEMENT DOES NOT AMEND THE CONTRACT BETWEEN THE COUNTY OF EATON AND THE TOWNSHIP OF BROOKFIELD DATED AS OF MARCH 1, 2006 RELATING OT THE CAPTIONED MATTER, BUT MERELY SETS FORTH THE TERMS AND CONDITIONS WHICH APPLY TO THE MARCH 21, 2019 BOND PAYMENT. Carried.

TOWNSHIP OF BROOKFIELD

COUNTY OF EATON

By \_\_\_\_\_  
Supervisor

By: \_\_\_\_\_  
Chairperson, Board of Commissioners

\_\_\_\_\_  
Clerk

\_\_\_\_\_  
County Treasurer