

COUNTY OF EATON

Resolution No. 2019-5-64

A regular meeting of the Board of Commissioners of the County of Eaton, Michigan (the "County"), was held in Charlotte, Michigan, on May 15, 2019. The following Commissioners were

PRESENT: Piercefield, Mulder, Haskell, Pearl-Wright, Whitacre, Brehler, Droscha
Bowen, Ridge, Lautezheiser, Mott, Deavers, Rogers, Augustine.

ABSENT: Freeman

The preambles and resolution set forth below were offered by Commissioner Brehler and were seconded by Commissioner Pearl-Wright.

**RESOLUTION RECEIVING ADVICE FROM THE COUNTY TREASURER
AS TO A SURPLUS WHICH CAN BE TRANSFERRED FROM THE
EATON COUNTY DELINQUENT TAX REVOLVING FUND TO THE
EATON COUNTY GENERAL FUND**

WHEREAS, Section 87b(7) of Act No. 206, Michigan Public Acts of 1893, as amended ("Act 206") authorizes the Board of Commissioners to transfer to the Eaton County General Fund any surplus in the Eaton County Delinquent Tax Revolving Fund (the "DTRF") by appropriate action of the Board of Commissioners; and

WHEREAS, the Eaton County Treasurer has reviewed the amounts which are currently available in the DTRF, and has determined that \$500,000.00 may be transferred to the General Fund as a "surplus" as of October 1, 2019; to be appropriated within the Fiscal Year 2019/2020 budget; and

WHEREAS, the Eaton County Treasurer hereby declares that a surplus of \$500,000.00 exists in the DTRF.

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD AS FOLLOWS:

1. The Eaton County Treasurer is authorized to transfer \$500,000 from DTRF to the General Fund as of September 1, 2019, for the Fiscal Year 2019/2020 budget.
2. Any further transfers of surplus amounts will be specifically approved after recommendation by the Eaton County Treasurer by resolution of the Board of Commissioners.

Discussion followed. A vote was thereupon taken on the foregoing resolution and the vote for each such resolution was as follows:

AYES: Piercefield, Mulder, Haskell, Pearl-Wright, Whitacre, Brehler, Droscha,
Bowen, Ridge, Lautzenheiser, Mott, Deavers, Rogers, Augustine.

NAYS: None

ABSTAIN: None

The foregoing Resolution was hereby declared adopted.

STATE OF MICHIGAN

COUNTY OF EATON

I certify that the foregoing is a true and accurate copy of the resolutions adopted by the Eaton County Board of Commissioners, that such resolutions were duly adopted at a regular meeting held on the 15 day of May, 2019, and that notice of such meeting was given as required by law.

[SEAL]

Resolution Eaton Transfer from DTRF to GF

Eaton County Clerk, Diana Bosworth

Chairman, Terrance Augustine

Dated: _____