

COUNTY OF EATON

Resolution No. 2018-6-60

A regular meeting of the Board of Commissioners of the County of Eaton, Michigan (the "County"), was held in Charlotte, Michigan, on June 20, 2018. The following Commissioners were

PRESENT: Augustine, Pearl-Wright, Whitacre, Brehler, Droscha, Eakin, Ridge, Lautzenheiser, Wood, Rogers, and Mulder.

ABSENT: Barnes, Spence, Freeman, Austin.

The preambles and resolution set forth below were offered by Commissioner Eakin and were seconded by Commissioner Rogers.

**RESOLUTION RECEIVING ADVICE FROM THE COUNTY TREASURER
AS TO A SURPLUS WHICH CAN BE TRANSFERRED FROM THE
EATON COUNTY DELINQUENT TAX REVOLVING FUND TO THE
EATON COUNTY GENERAL FUND**

WHEREAS, Section 87b(7) of Act No. 206, Michigan Public Acts of 1893, as amended ("Act 206") authorizes the Board of Commissioners to transfer to the Eaton County General Fund any surplus in the Eaton County Delinquent Tax Revolving Fund (the "DTRF") by appropriate action of the Board of Commissioners; and

WHEREAS, the Eaton County Treasurer has reviewed the amounts which are currently available in the DTRF, and has determined that \$500,000.00 may be transferred to the General Fund as a "surplus" as of June 20, 2018; to be appropriated within the Fiscal Year 2018/2019 budget; and

WHEREAS, the Eaton County Treasurer hereby declares that a surplus of \$500,000.00 exists in the DTRF.

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD AS FOLLOWS:

1. The Eaton County Treasurer is authorized to transfer \$500,000 from DTRF to the General Fund as of June 20, 2018, for the Fiscal Year 2018/2019 budget.

2. Any further transfers of surplus amounts will be specifically approved after recommendation by the Eaton County Treasurer by resolution of the Board of Commissioners.

Discussion followed. A vote was thereupon taken on the foregoing resolution and the vote for each such resolution was as follows:

AYES: Augustine, Pearl-Wright, Whitacre, Brehler, Droscha, Eakin, Ridge, Lautzenheiser, Wood, Rogers and Mulder.

NAYS: None

ABSTAIN: None

The foregoing Resolution was hereby declared adopted.

STATE OF MICHIGAN

COUNTY OF EATON

I certify that the foregoing is a true and accurate copy of the resolutions adopted by the Eaton County Board of Commissioners, that such resolutions were duly adopted at a regular meeting held on the 20 day of June, 2018, and that notice of such meeting was given as required by law.

Diana Bosworth
Eaton County Clerk

[SEAL]

Resolution Eaton Transfer from DTRF to GF

Blake Mulder
Blake Mulder

Dated: June 20, 2018