

EATON COUNTY BOARD OF COMMISSIONERS

SEPTEMBER 16, 2020

RESOLUTION FOR EATON COUNTY TO OPT-OUT OF THE EMPLOYEE TAX DEFERRAL AS SET FORTH IN PRESIDENTIAL MEMORANDUM 2020-65

Introduced by the Ways and Means Committee

Commissioner Brehler moved to approve the following resolution. Seconded by Commissioner Haskell.

WHEREAS, the Presidential Memorandum 2020-65, dated August 8, 2020, was issued to direct the Secretary of the Treasury to use his authority pursuant to 26 U.S.C. 7508A to defer the withholding, deposit, and payment of the tax imposed by 26 U.S.C. 3101(a), and so much of the tax imposed by 26 U.S.C. 3201 as is attributable to the rate in effect under 26 U.S.C. 3101(a), on wages or compensation, as applicable, paid during the period of September 1, 2020, through December 31, 2020; and

WHEREAS, on August 28, 2020, the Secretary of the Treasury released guidance indicating the due date of the withholding and payment of the taxes is postponed until the period beginning January 1, 2021, and ending on April 30, 2021; and

WHEREAS, this guidance does not require employers to defer these tax payments; and

WHEREAS, the Controller/Administrator has reviewed the permissible deferral and is recommending the County opt-out of the tax deferral program.

NOW, THEREFORE, BE IT RESOLVED, the Board of Commissioners accepts the recommendation and instructs the Controller/Administrator to not defer withholding of employee taxes. Carried.