

EATON COUNTY BOARD OF COMMISSIONERS

APRIL 21, 2021

**RESOLUTION TO APPROVE PROTECTING LOCAL GOVERNMENT RETIREMENT
AND BENEFITS ACT APPLICATION FOR WAIVER**

Introduced by the Ways & Means Committee

Commissioner Mulder moved the approval of the following resolution. Seconded by Commissioner Droscha.

WHEREAS, the County received notification that the retirement health benefit system of the Healing & Recovery Center (Medical Care Facility) received a preliminary determination of underfunded status under Public Act 202 of 2017; and

WHEREAS, this system is included in the annual financial statements of the County; and

WHEREAS, the Facility continues to utilize the pay-as-you-go method to fund the liability of this closed system for financial reporting purposes for the year ended September 30, 2020; and

WHEREAS, utilization of the pay-as-you-go method results in a preliminary determination of underfunded status under the reporting requirements of Public Act 202 of 2017 for the component unit system; and

WHEREAS, the calculated actuarial determined contribution represents 0.5% of component unit revenue when considering the total enterprise fund revenue.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners approves the application for waiver and authorizes its submission to the Michigan Department of Treasury.

Roll call vote. Ayes: Tim Barnes, Blake Mulder, Terrance Augustine, Brandon Haskell, Jeanne Pearl-Wright, Jane M. Whitacre, Mark Mudry, Joseph Brehler, Brian Droscha, Dairus Reynnet, Wayne Ridge, Brian Lautzenheiser, Jim Mott, Jeremy Whittum, Barbara Rogers. Nays: None. Carried.