

**EATON COUNTY BOARD OF COMMISSIONERS**

**JUNE 15, 2022**

**RESOLUTION TO APPROVE PROTECTING LOCAL GOVERNMENT RETIREMENT  
AND BENEFITS ACT APPLICATION FOR WAIVER**

**Introduced by the Ways & Means Committee**

Commissioner Mulder moved to approve the following resolution. Seconded by Commissioner Whitacre.

**WHEREAS**, the County received notification that the retirement health benefit system of the Healing & Recovery Center (Medical Care Facility) received a preliminary determination of underfunded status under Public Act 202 of 2017; and

**WHEREAS**, this system is included in the annual financial statements of the County; and

**WHEREAS**, the Facility continues to utilize the pay-as-you-go method to fund the liability of this closed system for financial reporting purposes for the year ended September 30, 2021; and

**WHEREAS**, the Facility utilizes the alternative method permitted under GASB Statement 75 for financial reporting purposes to calculate the unfunded liability results in a preliminary determination of underfunded status under the reporting requirements of Public Act 202 of 2017 for the component unit system; and

**WHEREAS**, the calculated actuarial determined contribution represents 0.4% of component unit revenue when considering the total enterprise fund revenue.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Commissioners approves the application for waiver and authorizes its submission to the Michigan Department of Treasury. Carried unanimously.