









EATON COUNTY DASHBOARD

The following information is presented in accordance with Public Act 200 of 2012






The links below include the Eaton County Performance Dashboard, Citizens' Guide and Projected budget.

Eaton County Dashboard

Arrows represent change from prior year, click on the arrow of each category to view the 5-year trend.

-  Cost per Resident
-  Net Debt per Capita
-  Debt Margin
-  Undesignated Fund Balance
-  Taxable Value
-  Employees per 1,000 residents
-  Defined Benefit Pension funding %
-  Retiree Health funding %

TREND INDICATORS

-  Trend is down, performance improving
-  Trend is up, performance improving
-  Trend is down, performance declining
-  Trend is up, performance declining
-  Trend maintaining, performance stable

EATON COUNTY CITIZENS GUIDE

The Eaton County Citizens Guide
Can be found at:

<http://micommunityfinancials.michigan.gov>

EATON COUNTY GENERAL FUND BUDGET PROJECTION

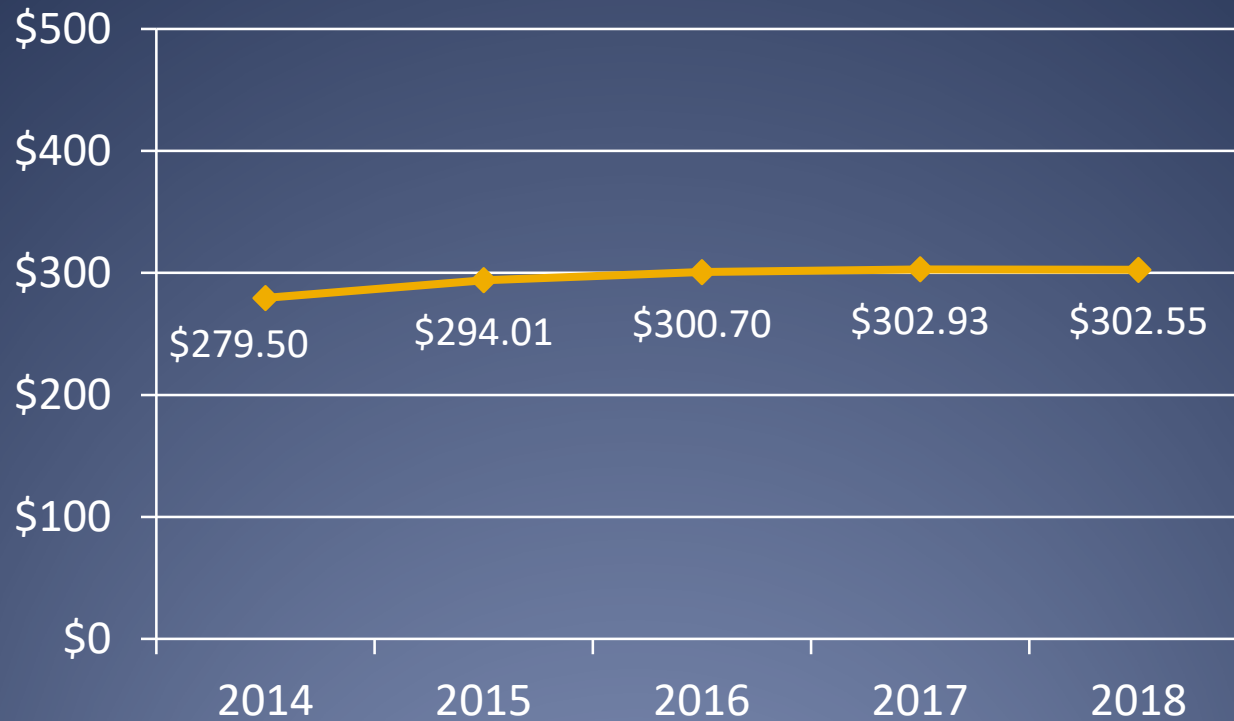
Click here to see the current budget and projected budget for the following fiscal year.

[DEBT SERVICE REQUIREMENTS](#)

**STANDARD
& POOR'S**

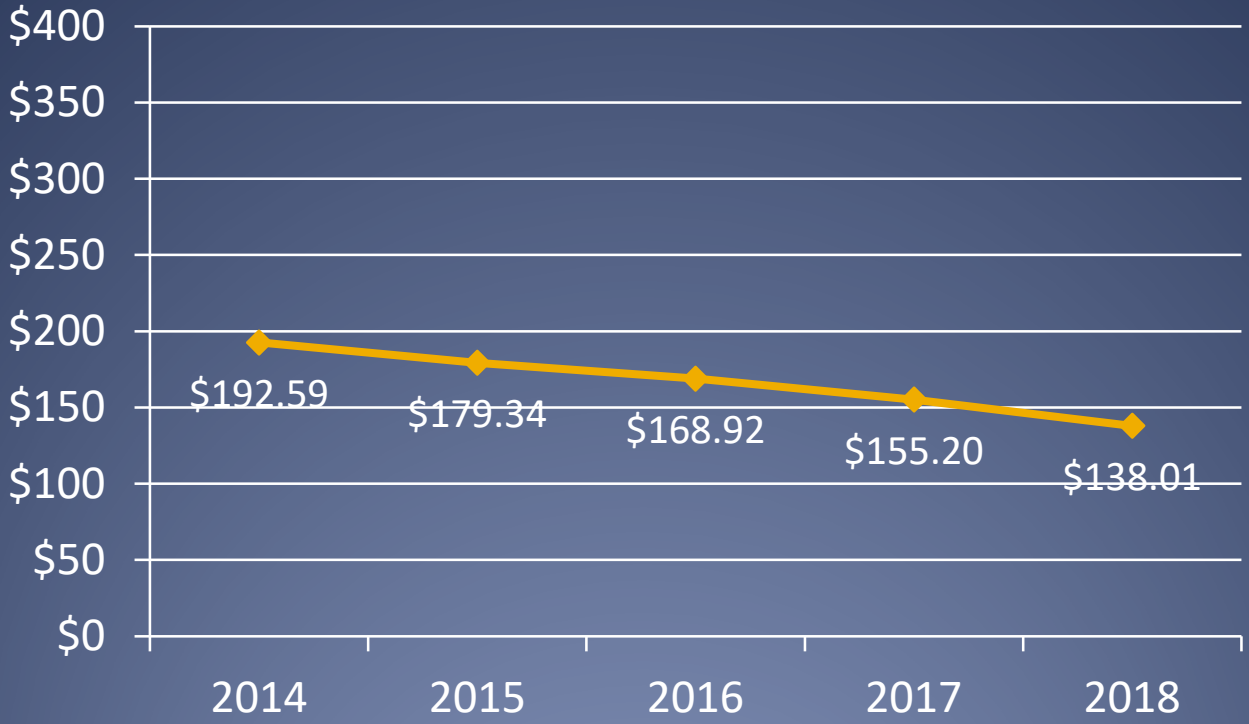
**EATON COUNTY
CREDIT RATING
AA-**

Cost Per Resident



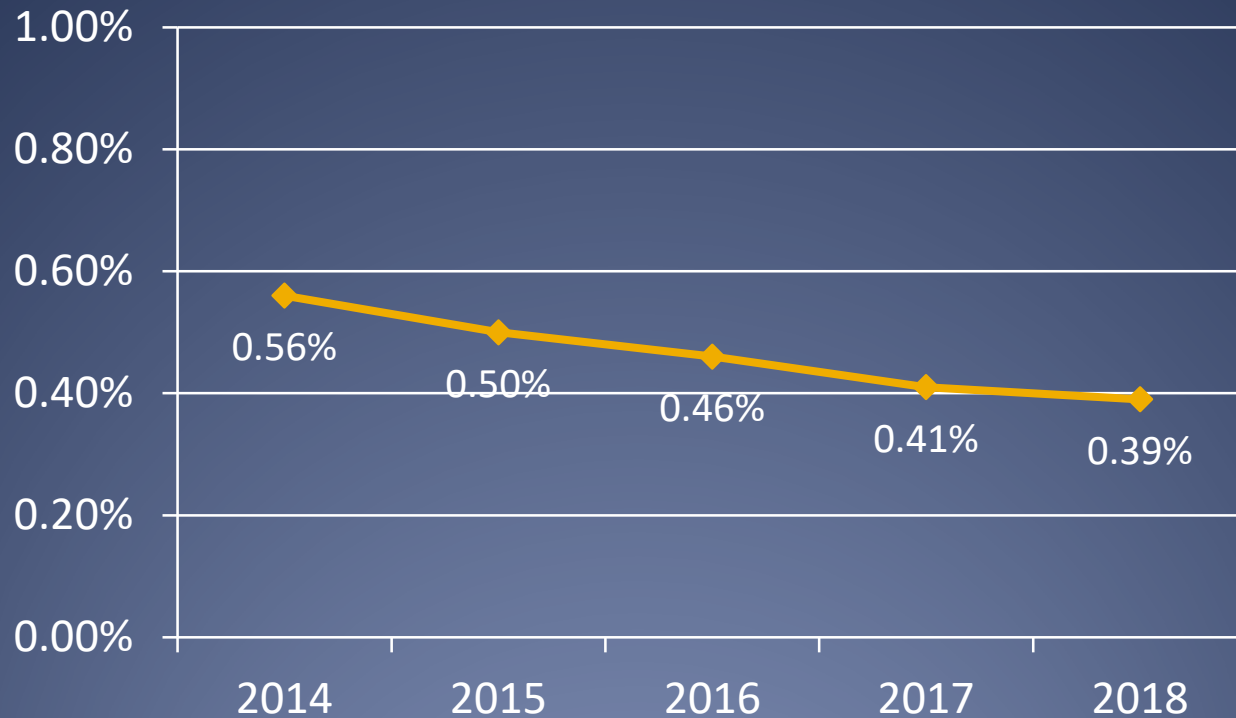
Cost per resident is a measure of how much it costs to operate the County on a per-person basis, and how effectively the County operates. The lower the cost per resident, the more efficient the County is.

Net Debt Per Capita



Eaton County issues long-term debt for large capital projects, such as the Jail and Community Dental Clinic. Its debt burden is the cost of repaying this debt.

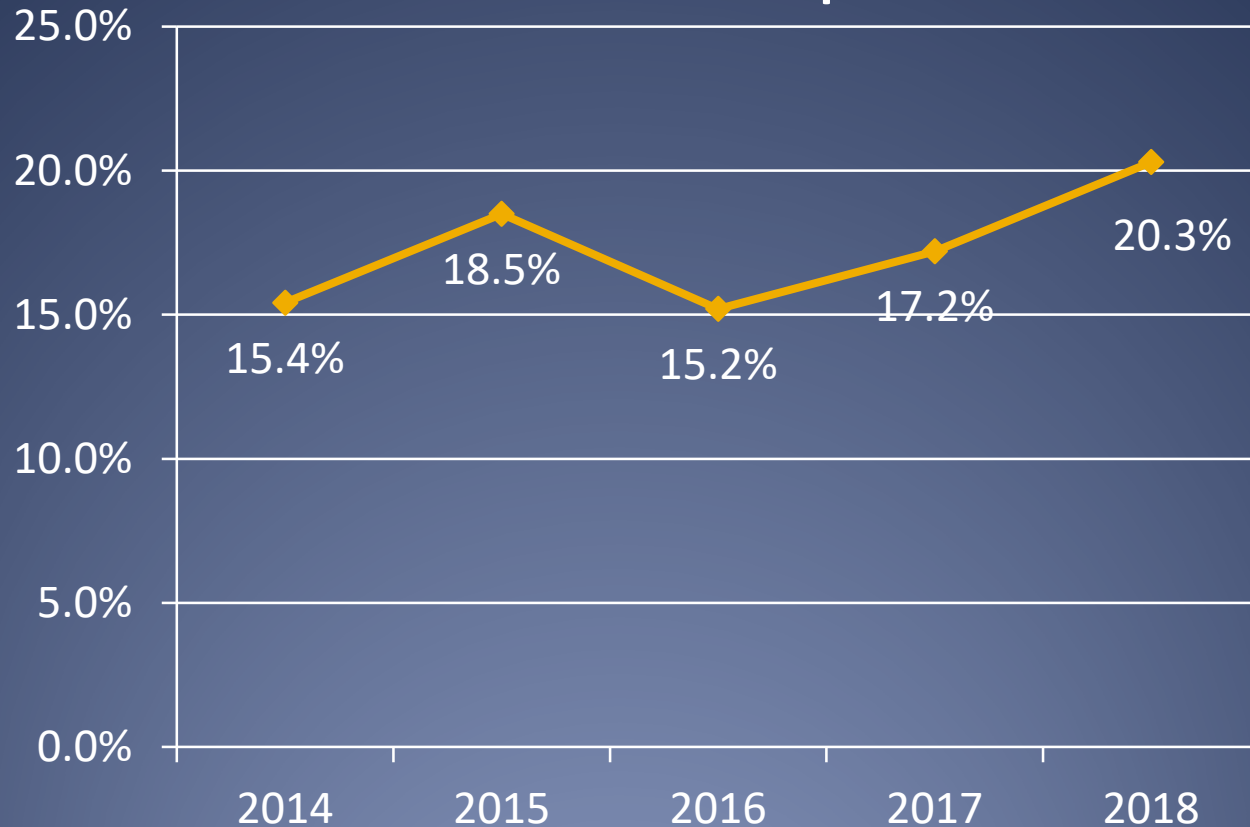
Debt Margin as a % of SEV



The State Constitution (Article VII, Section 6) states that “No county shall incur any indebtedness which shall increase its total debt beyond 10% of its assessed valuation.” The lower the debt margin, the more financially healthy a community is.

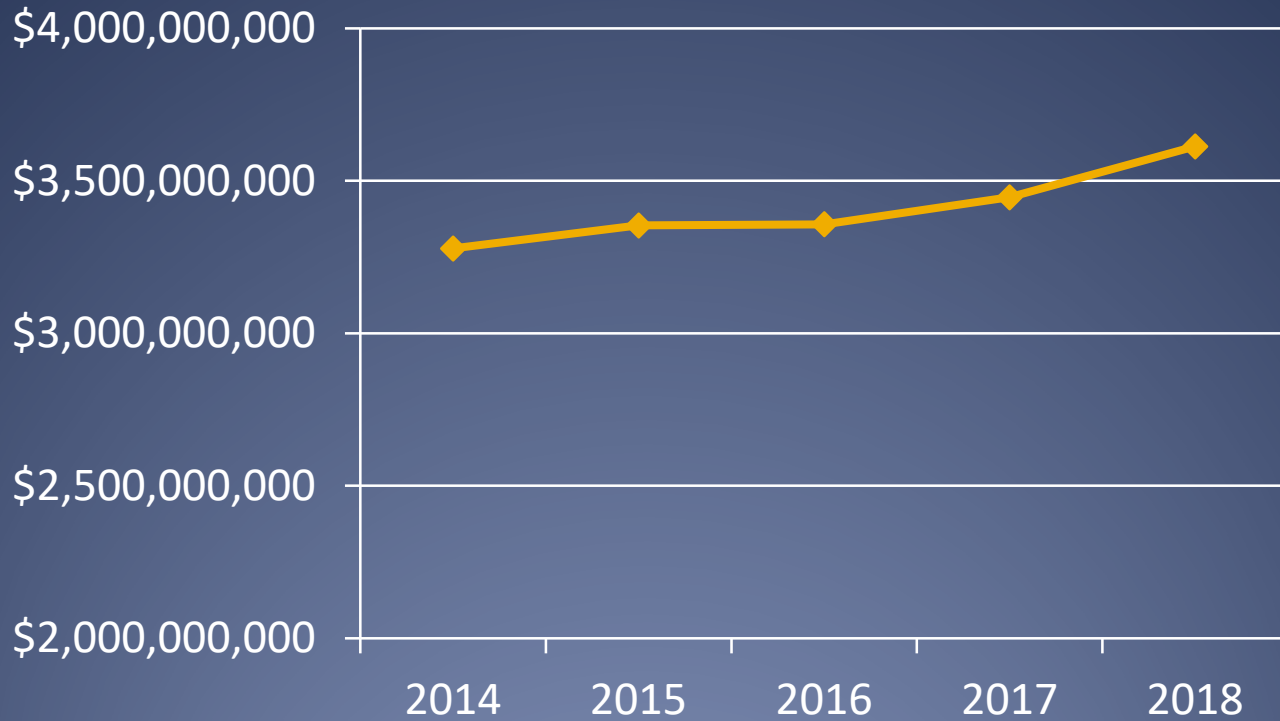
SEV = State Equalized Value

Undesignated/Unassigned Fund Balance as a % of General Fund Expenditures



The financial health of a community is important to provide and maintain services. The Fund Balance is one method of measuring financial health, and is a strong contributor to the credit rating of an organization.

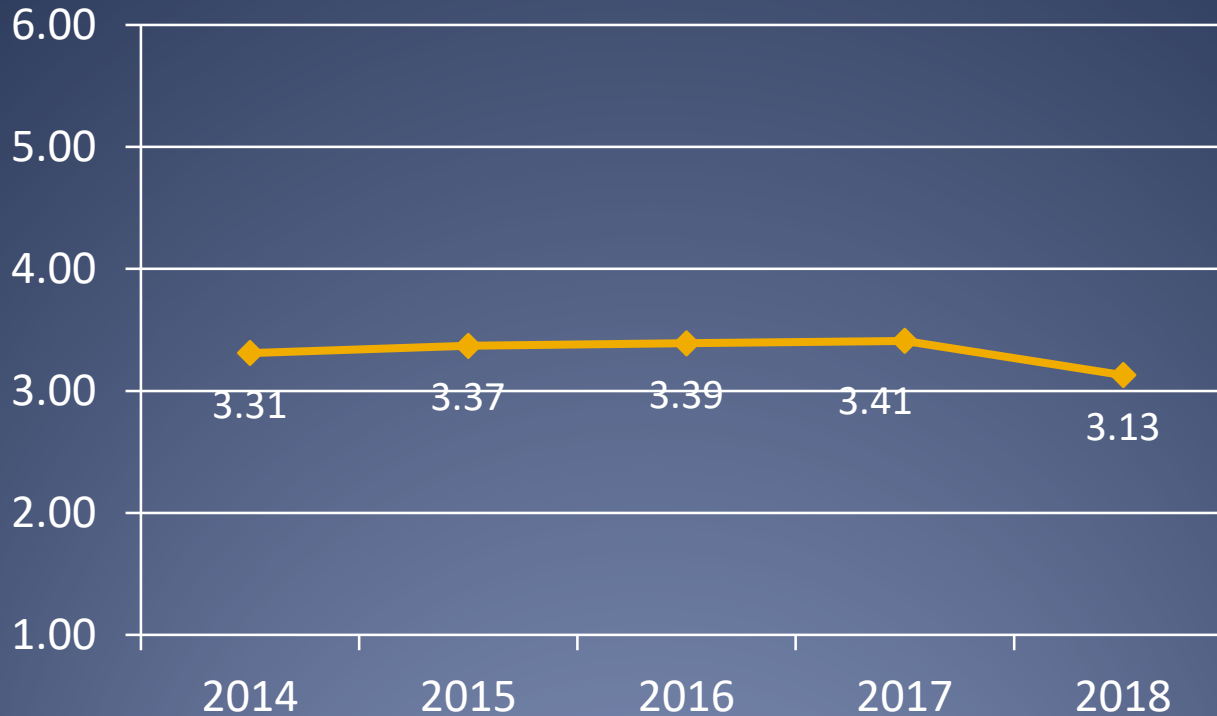
Eaton County Taxable Value



The value of property directly relates to the amount of revenues a local government receives through property taxes. It also is an indicator of economic vitality.

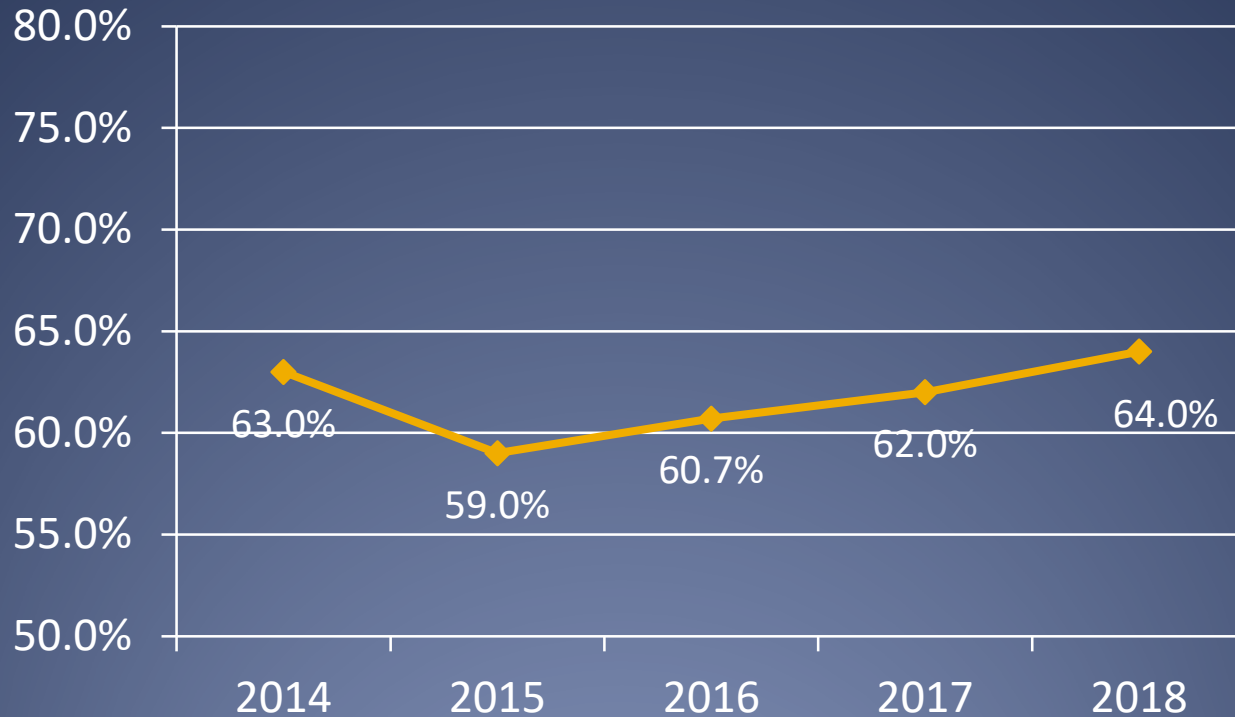
STV = State Taxable Value

Employees per 1000 Residents



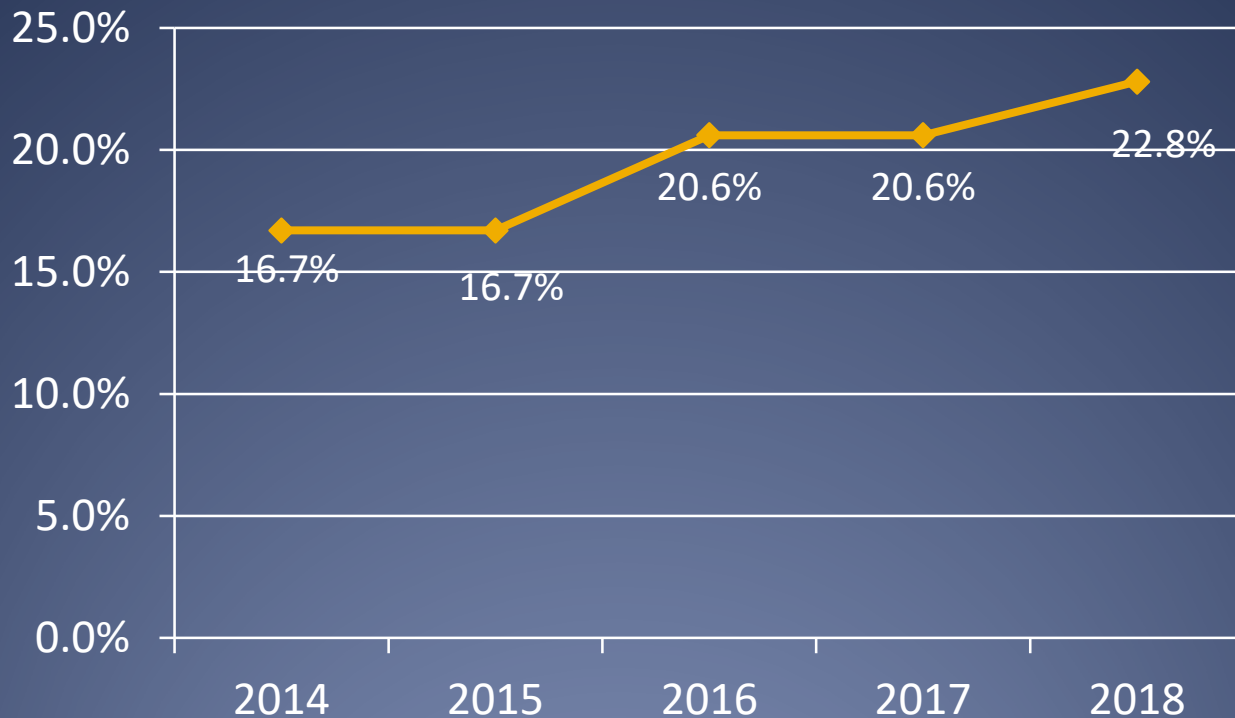
Another measure of efficiency is the number of employees per 1000 residents. The lower the ratio of employees per 1000 residents, the more efficient the County is in providing services to the community.

Defined Benefit Pensions Funded %



All eligible Eaton County employees are covered by a defined benefit (DB) pension plan. This chart represents the funding level of all remaining DB plans. A funding level close to 100% is desirable because it drives down the annual required contribution.

Retiree Health Funded %



Eaton County previously offered a retiree health insurance benefit. The benefit was eliminated for all employees hired after January 1, 2007, (April 1, 2007 in the case of certain collective bargaining agreements), and replaced with a retiree health insurance account benefit for employees hired after the effective date(s). The County and Employee contribute an amount equal to 2% of the employee salary into these accounts. The County continues to fund the remaining liability for future benefits on a modified actuarial basis.

Projected Budget Report

Local Unit Name: Eaton County
Local Unit Code: 23
Current Fiscal Year End Date: 9/30/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 19,893,209	1.0 %	\$ 20,092,141	
Other Taxes	\$ 673,388	1.0 %	\$ 680,122	
State Revenue Sharing	\$ 2,333,145	1.0 %	\$ 2,356,476	
Fines & Fees	\$ 244,950	1.0 %	\$ 247,400	
Licenses & Permits	\$ 184,250	4.0 %	\$ 191,620	
Interest Income	\$ 250,000	1.0 %	\$ 252,500	
Grant Revenues	\$ 3,975,439	7.0 %	\$ 4,253,720	Includes State and Federal Grants and State Reimbursements 6.8% Increase based on \$8 million in other revenue
Other Revenues	\$ 9,917,103	6.8 %	\$ 9,368,774	
Interfund Transfers (In)	\$ 911,689	1.0 %	\$ 920,806	
Total Revenues	\$ 38,383,173		\$ 38,363,558	
EXPENDITURES				
General Government	\$ 15,548,270	3 %	\$ 16,014,718	
Police and Fire	\$ 14,841,894	3 %	\$ 15,287,151	
Other Public Safety	\$ 312,810	3 %	\$ 322,194	
Other Public Works	\$ 1,020,682	3 %	\$ 1,048,751	
Health and Welfare	\$ 3,209,925	3 %	\$ 3,306,223	
Community & Economic Development	\$ 335,638	3 %	\$ 345,707	
Recreation & Culture	\$ 573,956	3 %	\$ 591,175	
Capital Outlay	\$ 1,089,679	2 %	\$ 1,106,024	
Debt Service	\$ 661,533	1 %	\$ 668,148	
Other Expenditures	\$ 18,000	-	\$ 18,000	
Interfund Transfers (Out)	\$ 770,786	1 %	\$ 778,494	
Total Expenditures	\$ 38,383,173		\$ 39,486,585	
Net Revenues (Expenditures)	\$ -		\$ (1,123,026)	
Beginning Fund Balance	\$ 5,033,759		\$ 5,033,759	
Ending Fund Balance	\$ 5,033,759		\$ 3,910,733	

Eaton County Debt

The following schedule details the outstanding long-term debt of Eaton County as of September 30, 2018. The schedule also details the total debt requirements for each of the next five years, and the remaining requirements, in aggregate. These liabilities will be retired with revenues generated from sources of revenue other than property taxes.

Drain Bonds and Notes will be retired from revenue derived from special assessments, assessed by the Eaton County Drain Commissioner against the property owners within each individual drainage district.

Department of Public Works (DPW) bonds will be retired with revenue derived from lease agreements entered into with each local unit, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

Bonds issued to re-construct and expand the Medical Care Facility will be retired through a combination of the voter-authorized millage and revenues of the Medical Care Facility.

Bonds issued by the Building Authority to expand the Eaton County Jail will be retired utilizing revenue generated from the voter-authorized millage.

Bonds issued by the Building Authority to construct the Community Dental Clinic will be retired with revenue derived from a lease agreements entered into with the non-profit clinic operator, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

The Installment Purchase Agreement for the Jail Security System will be retired with revenue generated from the voter-authorized millage.

The Lease Agreement for Motorcycles will be retired with General Fund Revenues.

The Installment Purchase Agreement for the Motorola 911 Radio Project will be retired with revenue generated from a 911 surcharge fee.

Vehicle lease agreements will be retired with associated revenue from the County General Fund revenues or Special Revenue from Millage Funds.

EATON COUNTY DEBT REQUIREMENTS

Issuance Date	2036	2037	2038	Total
County:				
12/17/2014	0.00	0.00	0.00	247,457.28
4/30/2015				
11/22/2017				8,252,038.17
See Attached	0.00	0.00	0.00	594,661.07
	0.00	0.00	0.00	9,094,156.52
Building Authority:				
5/26/2016	0.00	0.00	0.00	9,792,356.40
1/29/2009	0.00	0.00	0.00	741,137.50
	0.00	0.00	0.00	10,533,493.90
Medical Care Facility:				
12/8/2011	0.00	0.00	0.00	2,444,463.00
3/1/2017	0.00	0.00	0.00	3,921,465.60
	0.00	0.00	0.00	6,365,928.60
DPW:				
5/26/2005	0.00	0.00	0.00	3,923,956.32
3/30/2006	0.00	0.00	0.00	1,343,527.00
	0.00	0.00	0.00	5,267,483.32
Drain Bonds:				
7/8/2004	0.00	0.00	0.00	26,182.50
9/1/2004	0.00	0.00	0.00	31,335.00
8/25/2005	0.00	0.00	0.00	11,307,300.00
7/14/2005	0.00	0.00	0.00	159,300.00
6/1/2005	0.00	0.00	0.00	53,250.00
8/1/2006	0.00	0.00	0.00	92,612.50
10/1/2006	0.00	0.00	0.00	113,662.50
9/26/2007	0.00	0.00	0.00	239,905.00
9/26/2007	0.00	0.00	0.00	139,055.00
7/9/2008	0.00	0.00	0.00	1,257,250.00
5/29/2008	0.00	0.00	0.00	176,312.50
1/1/2008	0.00	0.00	0.00	453,400.00
9/17/2009	0.00	0.00	0.00	1,108,082.50
8/27/2009	0.00	0.00	0.00	710,450.00
8/27/2009	0.00	0.00	0.00	467,267.50
11/3/2009	0.00	0.00	0.00	1,432,375.00
7/1/2011	0.00	0.00	0.00	2,840,778.82
3/1/2012	0.00	0.00	0.00	458,842.50
7/1/2011	0.00	0.00	0.00	765,775.00
3/22/2013				609,737.50
3/22/2016	41,140.00	41,140.00		877,825.00
5/15/2017	0.00	0.00	0.00	
7/26/2017	107,000.00	107,000.00	103,500.00	2,603,750.00
7/26/2017	117,875.00	117,875.00	119,025.00	2,888,712.50
6/1/2019				
	266,015.00	266,015.00	222,525.00	28,813,161.32
Drain Notes:				
6/1/2007	0.00	0.00	0.00	20,115.49
9/8/2014	0.00	0.00	0.00	7,942.74
9/8/2014	0.00	0.00	0.00	7,128.10
9/8/2014	0.00	0.00	0.00	7,229.93
9/8/2014	0.00	0.00	0.00	12,423.26
	0.00	0.00	0.00	54,839.52
	266,015.00	266,015.00	222,525.00	60,129,063.18

Vehicle Lease - Long Term Debt

	9/30/2018	Fund*	Issuance Date	Issuance Amount	Reduced Book Value	Monthly		18/19		19/20			
						Principal	Interest	Principal	Interest	Principal	Interest		
General:													
101.130.149			2017 Dodge Caravan	GF	5/30/2017	20,405.15	5,101.55	255.06	54.57	3,060.72	654.84	3,060.72	654.84
101.301.301			2017 Chevy Tahoe	GF	5/30/2017	39,758.26	9,939.46	496.98	104.97	5,963.76	1,259.64	5,963.76	1,259.64
101.301.303			2017 Chevy Tahoe	GF	5/31/2017	39,857.26	9,964.06	498.22	105.23	5,978.64	1,262.76	5,978.64	1,262.76
208.752.000			2017 Chevy Malibu	GF	6/5/2017	19,564.86	4,891.26	244.56	52.28	2,934.72	627.36	2,934.72	627.36
101.130.141			2017 Chevy Malibu	GF	6/8/2017	19,564.86	4,891.26	244.56	52.28	2,934.72	627.36	2,934.72	627.36
101.130.149			2017 Ford Escape	GF	6/13/2017	19,472.32	4,754.00	243.40	52.05	2,920.80	624.60	2,920.80	624.60
208.752.000			2017 Ford F150	GF	6/13/2017	21,602.69	5,274.00	270.03	57.58	3,240.36	690.96	3,240.36	690.96
101.301.303			2017 Ford Taurus	GF	6/13/2017	19,845.37	4,844.65	248.07	53.02	2,976.84	636.24	2,976.84	636.24
101.301.301			2017 Ford Taurus	GF	6/13/2017	19,845.37	4,844.65	248.07	53.02	2,976.84	636.24	2,976.84	636.24
292.130.360			2017 Ford Transit	GF	6/13/2017	32,466.89	7,925.49	405.84	85.82	4,870.08	1,029.84	4,870.08	1,029.84
292.130.356			2017 Ford Transit	GF	6/20/2017	25,915.04	6,478.64	323.94	68.78	3,887.28	825.36	3,887.28	825.36
101.267.229			2017 Jeep Cherokee	GF	7/28/2017	21,543.65	5,385.65	269.30	58.70	3,231.60	704.40	3,231.60	704.40
101.301.301			2017 Ford Utility Poli	GF	9/27/2017	28,231.18	7,057.78	352.89	74.80	4,234.68	897.60	4,234.68	897.60
228.528.000			2018 Chevy Tahoe	SRF	1/2/2018	40,295.10	4,678.14	389.58	80.90	7,011.36	1,282.80	7,011.36	1,282.80
101.301.301			2018 Ford Utility Poli	GF	1/24/2018	28,857.46	5,475.60	389.58	80.90	4,674.96	970.80	4,674.96	970.80
101.301.303			2018 Ford Utility Poli	GF	1/24/2018	28,857.46	5,475.60	389.58	80.90	4,674.96	970.80	4,674.96	970.80
101.301.303			2018 Ford Utility Poli	GF	1/24/2018	28,857.46	5,475.60	389.58	80.90	4,674.96	970.80	4,674.96	970.80
101.301.301			2018 Ford Utility Poli	GF	1/24/2018	28,857.46	5,475.60	389.58	80.90	4,674.96	970.80	4,674.96	970.80
101.301.303			2018 Ford Utility Poli	GF	1/31/2018	28,857.46	5,486.04	389.58	80.90	4,674.96	970.80	4,674.96	970.80
101.301.301			2018 Ford Utility Poli	GF	1/31/2018	28,857.46	5,486.04	584.28	106.90	4,674.96	970.80	4,674.96	970.80
101.301.301			2018 Ford Taurus	GF	3/29/2018	24,682.08	6,173.41	308.53	78.59	3,702.36	943.08	3,702.36	943.08
101.301.301			2018 Ford Utility Poli	GF	3/29/2018	29,610.48	5,629.45	399.74	89.63	4,796.88	1,075.56	4,796.88	1,075.56
101.301.301			2018 Ford Utility Poli	GF	3/29/2018	29,610.48	5,629.45	399.74	89.63	4,796.88	1,075.56	4,796.88	1,075.56
101.228.000			2018 Chevy Tahoe	GF	6/1/2018	39,619.60	9,904.60	495.25	127.65	5,943.00	1,531.80	5,943.00	1,531.80
101.275.000			2018 Chevy Tahoe	GF	6/1/2018	39,619.60	9,904.60	495.25	127.65	5,943.00	1,531.80	5,943.00	1,531.80
101.275.000			2018 Chevy Colorado	GF	6/1/2018	28,088.20	7,022.20	351.10	91.00	4,213.20	1,092.00	4,213.20	1,092.00
101.130.149			2018 Ford Explorer	GF	8/1/2018	25,612.58	6,402.98	320.16	84.38	3,841.92	1,012.56	3,841.92	1,012.56
Total				27		758,355.78	169,571.76	9,792.45	2,153.93	117,509.40	25,847.16	117,509.40	25,847.16

* Designates the applicable funding source to retire debt.

GF = General Fund Revenues

20/21		21/22		22/23		23/24		22/23		23/24	
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
3,060.72	654.84	2,022.71	433.04	-	-	-	-	-	-	-	-
5,963.76	1,259.64	3,941.22	832.99	-	-	-	-	-	-	-	-
5,978.64	1,262.76	3,968.40	838.45	-	-	-	-	-	-	-	-
2,934.72	627.36	1,999.71	418.24	-	-	-	-	-	-	-	-
2,934.72	627.36	2,032.13	418.24	-	-	-	-	-	-	-	-
2,920.80	624.60	2,076.28	416.40	-	-	-	-	-	-	-	-
3,240.36	690.96	2,303.38	460.64	-	-	-	-	-	-	-	-
2,976.84	636.24	2,116.11	424.16	-	-	-	-	-	-	-	-
2,976.84	636.24	2,116.11	424.16	-	-	-	-	-	-	-	-
4,870.08	1,029.84	3,461.56	686.56	-	-	-	-	-	-	-	-
3,887.28	825.36	2,863.22	550.24	-	-	-	-	-	-	-	-
3,231.60	704.40	2,658.26	579.43	-	-	-	-	-	-	-	-
4,234.68	897.60	3,826.88	817.97	-	-	-	-	-	-	-	-
7,011.36	1,282.80	7,011.36	1,282.80	1,764.56	327.60	-	-	-	-	-	-
4,674.96	970.80	4,674.96	970.80	1,455.01	305.33	-	-	-	-	-	-
4,674.96	970.80	4,674.96	970.80	1,455.01	305.33	-	-	-	-	-	-
4,674.96	970.80	4,674.96	970.80	1,455.01	305.33	-	-	-	-	-	-
4,674.96	970.80	4,674.96	970.80	1,455.01	305.33	-	-	-	-	-	-
4,674.96	970.80	4,674.96	970.80	1,558.32	323.60	-	-	-	-	-	-
4,674.96	970.80	4,674.96	970.80	1,558.32	323.60	-	-	-	-	-	-
3,702.36	943.08	3,702.36	943.08	1,851.18	471.54	-	-	-	-	-	-
4,796.88	1,075.56	4,796.88	1,075.56	2,398.44	537.78	-	-	-	-	-	-
4,796.88	1,075.56	4,796.88	1,075.56	2,398.44	537.78	-	-	-	-	-	-
5,943.00	1,531.80	5,943.00	1,531.80	3,962.00	1,021.20	-	-	-	-	-	-
5,943.00	1,531.80	5,943.00	1,531.80	3,962.00	1,021.20	-	-	-	-	-	-
4,213.20	1,092.00	4,213.20	1,092.00	2,808.80	728.00	-	-	-	-	-	-
3,841.92	1,012.56	3,841.92	1,012.56	2,881.44	759.42	-	-	-	-	-	-
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117,509.40	25,847.16	103,684.33	22,670.48	30,963.54	7,273.04	-	-	-	-	-	-