









EATON COUNTY DASHBOARD

The following information is presented in accordance with Public Act 200 of 2012






The links below include the Eaton County Performance Dashboard, Citizens' Guide and Projected budget.

Eaton County Dashboard

Arrows represent change from prior year, click on the arrow of each category to view the 5-year trend.

-  Cost per Resident
-  Net Debt per Capita
-  Debt Margin
-  Undesignated Fund Balance
-  Taxable Value
-  Employees per 1,000 residents
-  Defined Benefit Pension funding %
-  Retiree Health funding %

TREND INDICATORS

-  Trend is down, performance improving
-  Trend is up, performance improving
-  Trend is down, performance declining
-  Trend is up, performance declining
-  Trend maintaining, performance stable

EATON COUNTY CITIZENS GUIDE

The Eaton County Citizens Guide
Can be found at:

<http://micommunityfinancials.michigan.gov>

EATON COUNTY GENERAL FUND BUDGET PROJECTION

Click here to see the current budget and projected budget for the following fiscal year.

DEBT SERVICE REQUIREMENTS

**STANDARD
& POOR'S**

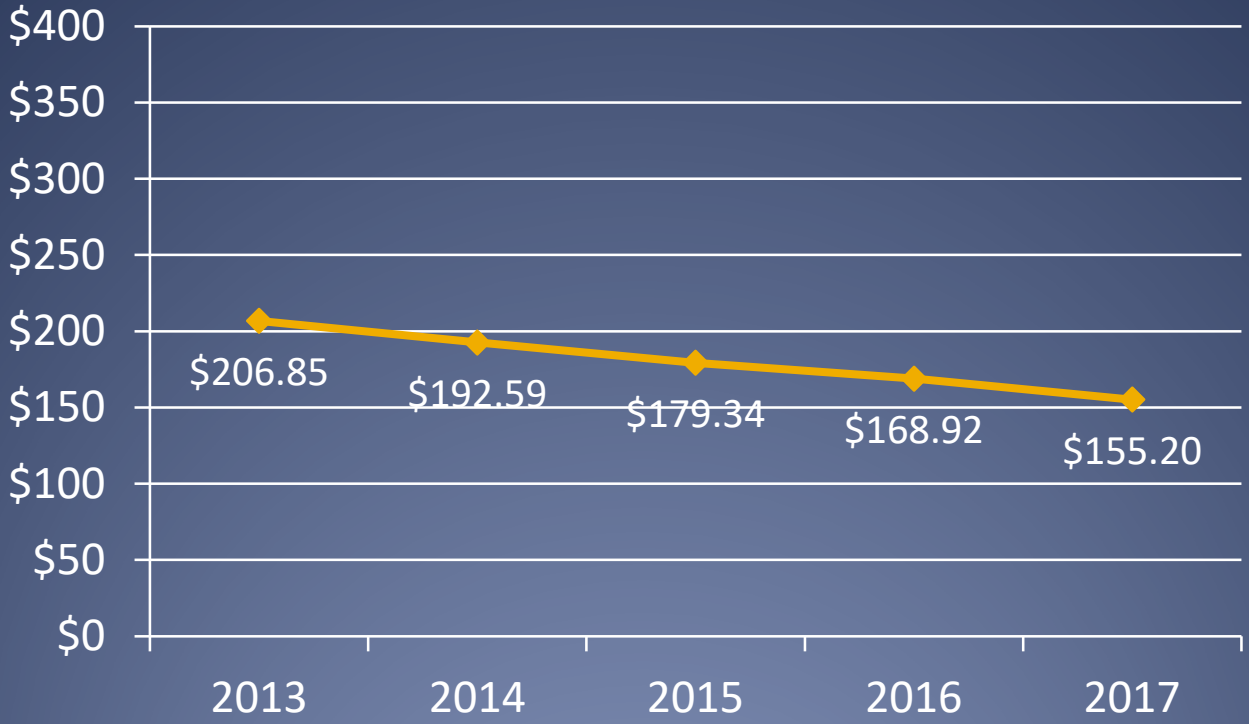
**EATON COUNTY
CREDIT RATING
AA-**

Cost Per Resident



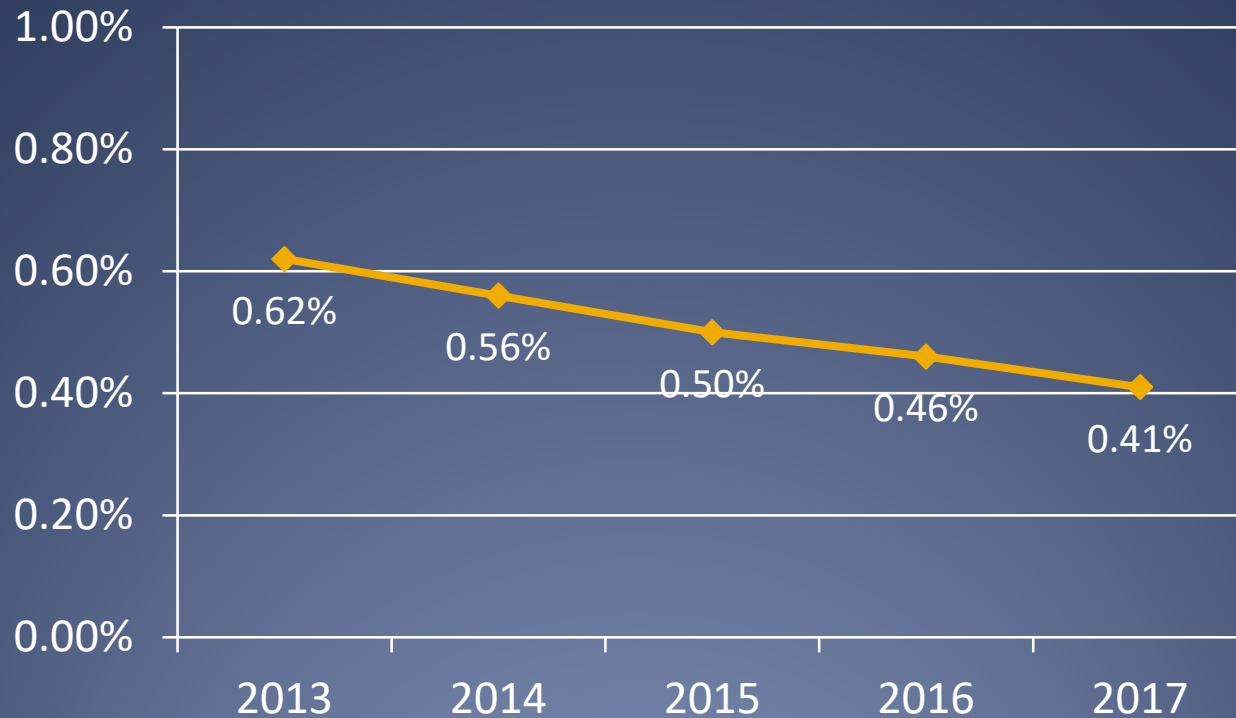
Cost per resident is a measure of how much it costs to operate the County on a per-person basis, and how effectively the County operates. The lower the cost per resident, the more efficient the County is.

Net Debt Per Capita



Eaton County issues long-term debt for large capital projects, such as the Jail and Community Dental Clinic. Its debt burden is the cost of repaying this debt.

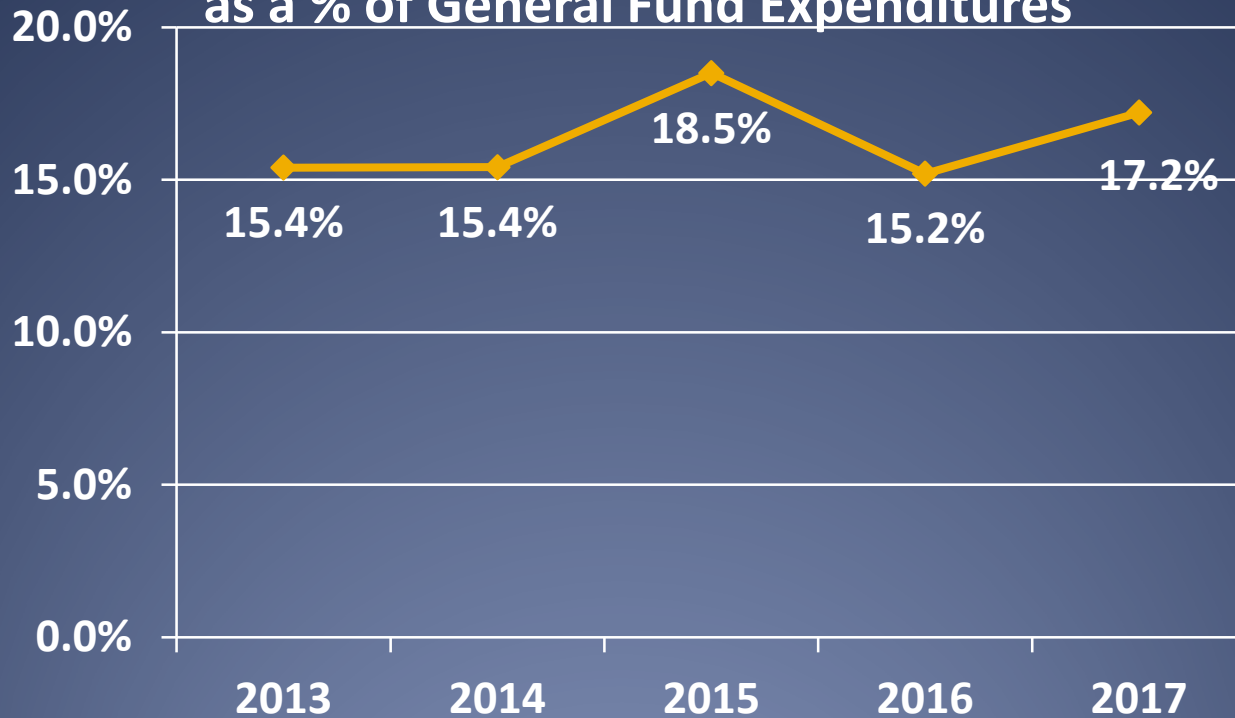
Debt Margin as a % of SEV



The State Constitution (Article VII, Section 6) states that “No county shall incur any indebtedness which shall increase its total debt beyond 10% of its assessed valuation.” The lower the debt margin, the more financially healthy a community is.

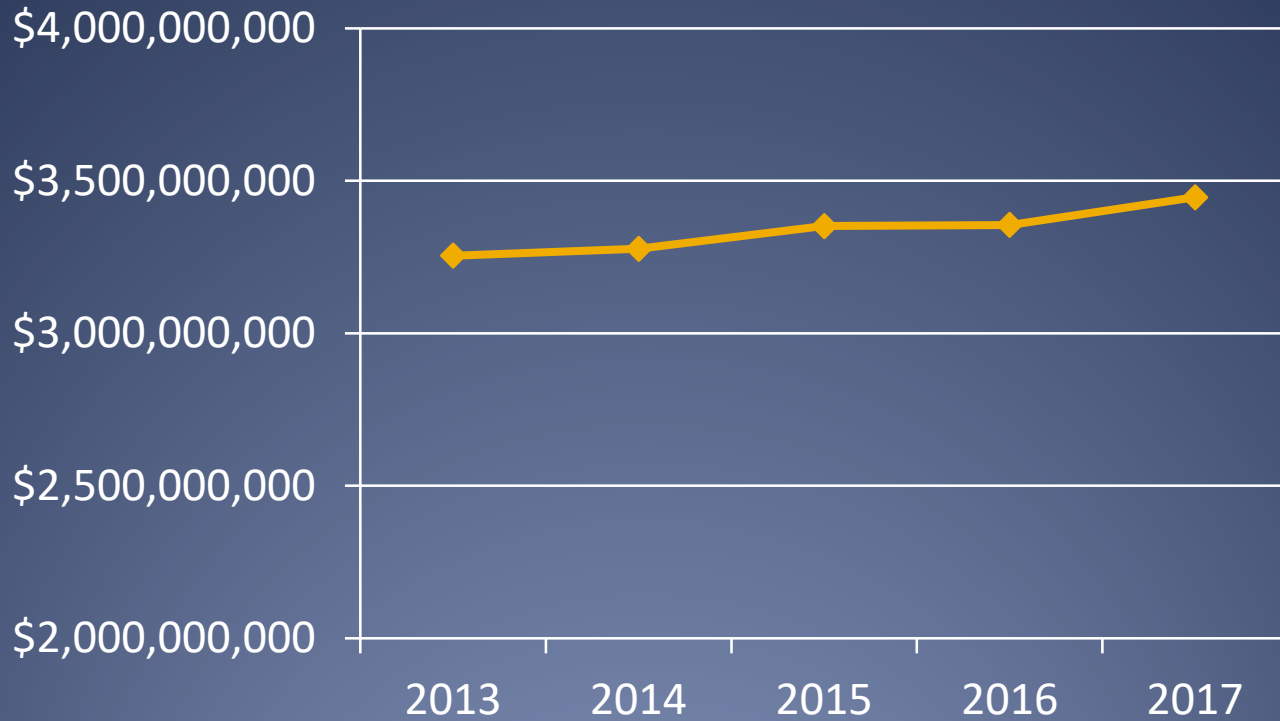
SEV = State Equalized Value

Undesignated/Unassigned Fund Balance as a % of General Fund Expenditures



The financial health of a community is important to provide and maintain services. The Fund Balance is one method of measuring financial health, and is a strong contributor to the credit rating of an organization.

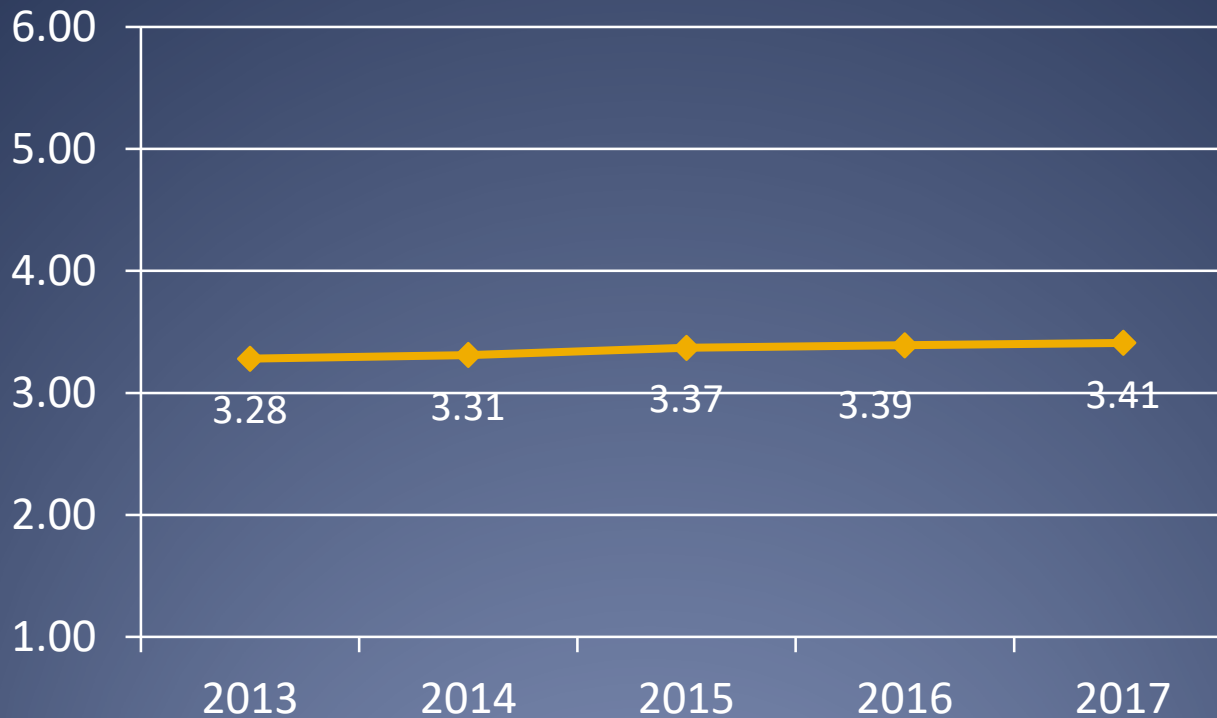
Eaton County Taxable Value



The value of property directly relates to the amount of revenues a local government receives through property taxes. It also is an indicator of economic vitality.

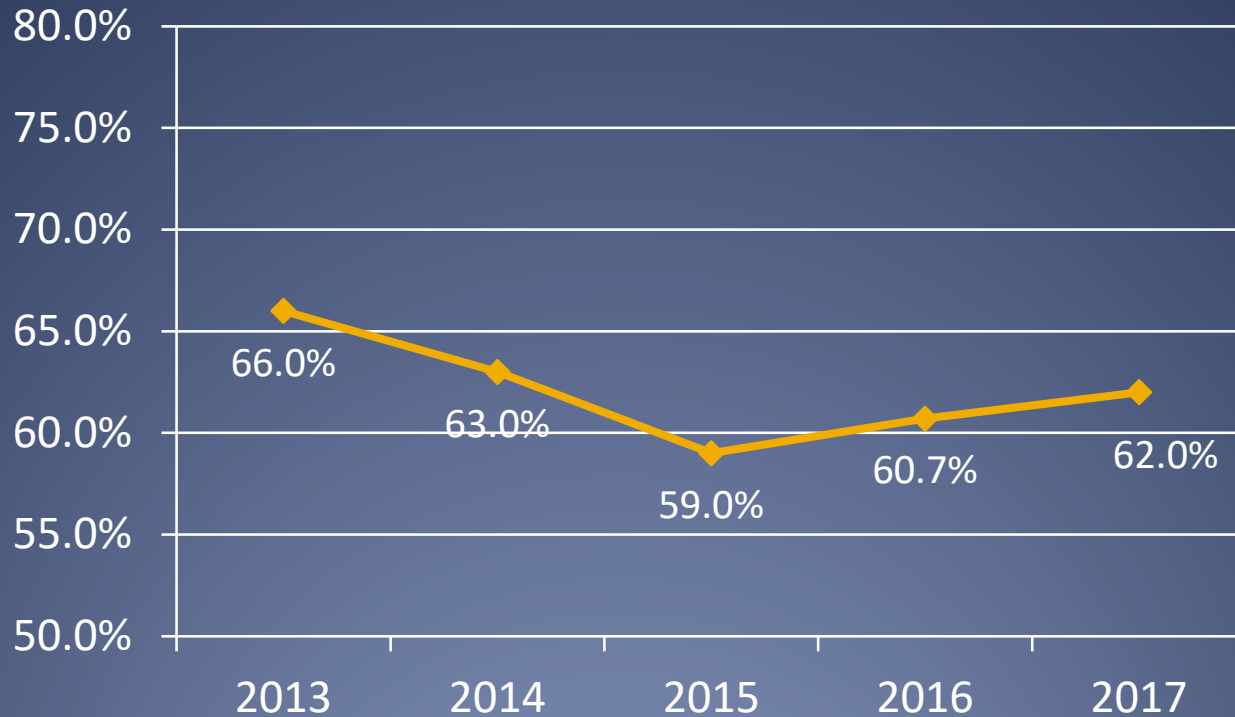
STV = State Taxable Value

Employees per 1000 Residents



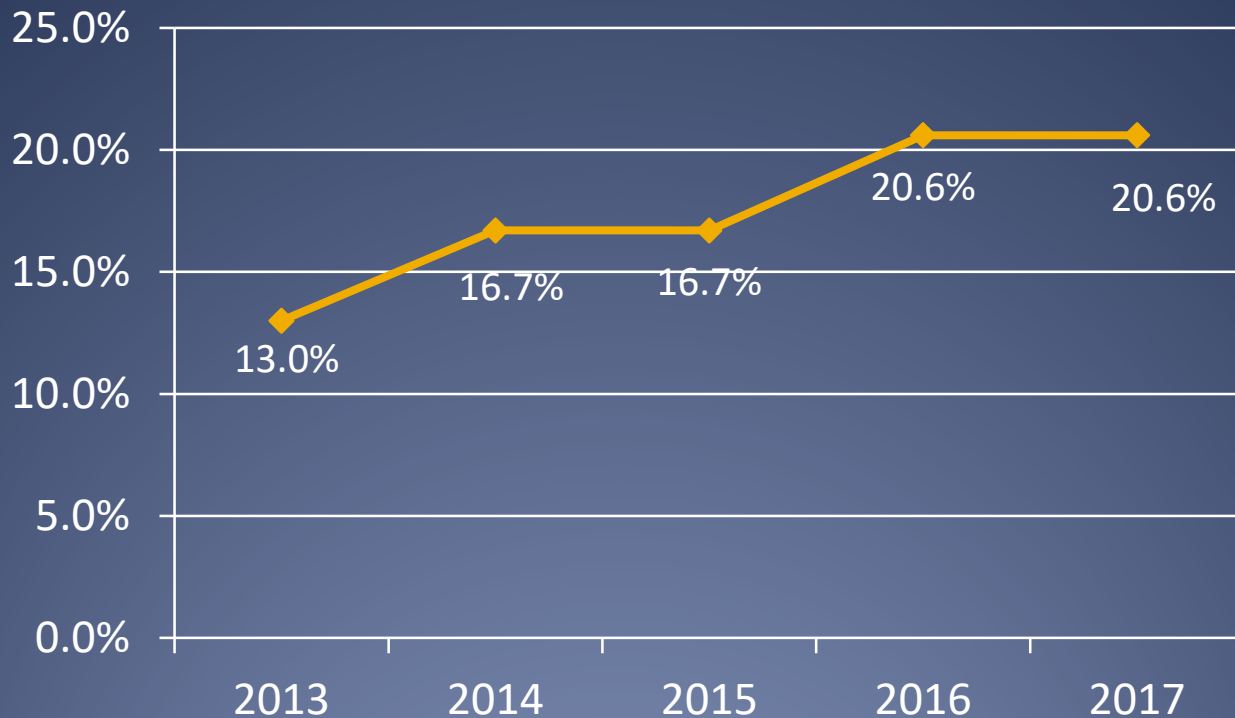
Another measure of efficiency is the number of employees per 1000 residents. The lower the ratio of employees per 1000 residents, the more efficient the County is in providing services to the community.

Defined Benefit Pensions Funded %



All eligible Eaton County employees are covered by a defined benefit (DB) pension plan. This chart represents the funding level of all remaining DB plans. A funding level close to 100% is desirable because it drives down the annual required contribution.

Retiree Health Funded %



Eaton County previously offered a retiree health insurance benefit. The benefit was eliminated for all employees hired after January 1, 2007, (April 1, 2007 in the case of certain collective bargaining agreements), and replaced with a retiree health insurance account benefit for employees hired after the effective date(s). The County and Employee contribute an amount equal to 2% of the employee salary into these accounts. The County continues to fund the remaining liability for future benefits on a modified actuarial basis.

Projected Budget Report

Local Unit Name: Eaton County
Local Unit Code: 23
Current Fiscal Year End Date: 9/30/2019
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 19,355,159	1.0 %	\$ 19,548,711	
Other Taxes	\$ 607,981	1.0 %	\$ 614,061	
State Revenue Sharing	\$ 2,270,770	1.0 %	\$ 2,293,478	
Fines & Fees	\$ 257,700	1.0 %	\$ 260,277	
Licenses & Permits	\$ 192,900	4.0 %	\$ 200,616	
Interest Income	\$ 30,000	1.0 %	\$ 30,300	
Grant Revenues	\$ 4,255,537	7.0 %	\$ 4,553,425	Includes State and Federal Grants and State Reimbursements
Other Revenues	\$ 8,079,520	6.8 %	\$ 7,251,107	Includes Local Unit Contributions
Interfund Transfers (In)	\$ 1,250,091	1.0 %	\$ 1,262,592	
Total Revenues	\$ 36,299,658		\$ 36,014,566	
EXPENDITURES				
General Government	\$ 15,863,319	3 %	\$ 16,339,219	
Police and Fire	\$ 14,375,742	3 %	\$ 14,807,014	
Other Public Safety	\$ 282,115	3 %	\$ 290,578	
Other Public Works	\$ 1,034,950	3 %	\$ 1,063,411	
Health and Welfare	\$ 3,192,885	3 %	\$ 3,288,672	
Community & Economic Development	\$ 325,753	3 %	\$ 335,526	
Recreation & Culture	\$ 422,674	4 %	\$ 439,581	
Capital Outlay	\$ 248,210	2 %	\$ 251,933	
Debt Service	\$ 220,131	1 %	\$ 222,332	
Other Expenditures	\$ 20,000	-	\$ 20,000	
Interfund Transfers (Out)	\$ 313,879	1 %	\$ 317,018	
Total Expenditures	\$ 36,299,658		\$ 37,375,284	
Net Revenues (Expenditures)	\$ -		\$ (1,360,718)	
Beginning Fund Balance	\$ 5,033,759		\$ 5,033,759	
Ending Fund Balance	\$ 5,033,759		\$ 3,673,041	

Eaton County Debt

The following schedule details the outstanding long-term debt of Eaton County as of September 30, 2017. The schedule also details the total debt requirements for each of the next five years, and the remaining requirements, in aggregate. These liabilities will be retired with revenues generated from sources of revenue other than property taxes.

Drain Bonds and Notes will be retired from revenue derived from special assessments, assessed by the Eaton County Drain Commissioner against the property owners within each individual drainage district.

Department of Public Works (DPW) bonds will be retired with revenue derived from lease agreements entered into with each local unit, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

Michigan Transportation Fund (MTF) Bonds issued by the Road Commission will be retired utilizing funds of the Road Commission.

Bonds issued to re-construct and expand the Medical Care Facility will be retired through a combination of the voter-authorized millage and revenues of the Medical Care Facility.

Bonds issued by the Building Authority to expand the Eaton County Jail will be retired utilizing revenue generated from the voter-authorized millage.

Bonds issued by the Building Authority to construct the Community Dental Clinic will be retired with revenue derived from a lease agreements entered into with the non-profit clinic operator, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

The Installment Purchase Agreement IT Infrastructure will be retired with County General Fund revenues.

The Installment Purchase Agreement for the Jail Security System will be retired with revenue generated from the voter-authorized millage.

Vehicle lease agreements will be retired with associated revenue from the County General Fund revenues.

EATON COUNTY DEBT REQUIREMENTS

Issuance Date	Issuance Amount	Principal	Interest	2018	2019	2020	2021	2022	2023	2024	2025	2026
County:												
4/25/2014	Installment Purchase-IT Infrastructure	2,263,000.00	337,931.99	9,068.01	347,000.00							
12/17/2014	Installment Purchase-Jail Security	439,623.08	294,381.90	23,777.46	70,702.08	70,702.08	70,702.08	70,702.08	35,351.04	-	-	-
4/30/2015	Lease Agreement - Motorcycles	67,526.96	31,538.42	2,225.06	16,881.74	16,881.74	-	-	-	-	-	-
See Attached	Lease Agreements - Vehicle Fleet	224,881.80	211,621.06	44,800.95	54,555.96	54,555.96	54,555.96	54,555.96	38,198.37	-	-	-
			<u>875,473.37</u>	<u>79,871.48</u>	<u>489,139.78</u>	<u>142,139.78</u>	<u>125,258.04</u>	<u>125,258.04</u>	<u>73,549.41</u>	<u>-</u>	<u>-</u>	<u>-</u>
Building Authority:												
6/1/2007	2007 Jail Expansion	15,000,000.00	760,000.00	33,250.00	793,250.00							
5/26/2016	Jail Expansion (Refunding)	8,975,000.00	8,870,000.00	1,229,769.80	307,413.40	1,095,017.30	1,094,593.40	1,093,713.10	1,092,376.40	1,085,583.30	1,083,447.90	1,085,856.10
1/29/2009	2008 Community Dental Clinic	900,000.00	635,000.00	177,312.50	71,175.00	69,600.00	72,912.50	71,037.50	74,162.50	72,100.00	74,762.50	77,212.50
			<u>10,265,000.00</u>	<u>1,440,332.30</u>	<u>1,171,838.40</u>	<u>1,164,617.30</u>	<u>1,167,505.90</u>	<u>1,164,750.60</u>	<u>1,166,538.90</u>	<u>1,157,683.30</u>	<u>1,158,210.40</u>	<u>1,163,068.60</u>
												<u>1,157,143.80</u>
Medical Care Facility:												
12/8/2011	Medical Care Facility 2011 Refunding	5,545,000.00	2,805,857.00	243,975.00	605,369.00	607,494.00	609,244.00	612,894.00	614,831.00	-	-	-
11/25/2008	Medical Care Facility	5,700,000.00	295,000.00	13,422.50	308,422.50	-	-	-	-	-	-	-
3/1/2017	Medical Care Facility 2008 Refunding	3,555,000.00	3,555,000.00	487,212.90	120,747.30	437,127.00	434,250.20	436,264.00	438,059.00	434,635.20	436,102.00	437,350.00
			<u>6,655,857.00</u>	<u>744,610.40</u>	<u>1,034,538.80</u>	<u>1,044,621.00</u>	<u>1,043,494.20</u>	<u>1,049,158.00</u>	<u>1,052,890.00</u>	<u>434,635.20</u>	<u>436,102.00</u>	<u>437,350.00</u>
												<u>433,379.20</u>
Road Commission:												
3/28/2013	Transportation (MTF) (Refunding)	2,595,000.00	510,000.00	6,171.00	516,171.00	-	-	-	-	-	-	-
			<u>510,000.00</u>	<u>6,171.00</u>	<u>516,171.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DPW:												
5/26/2005	2005 Grand Ledge (Refunding Bonds)	5,825,000.00	4,085,000.00	404,562.58	565,606.26	561,006.26	561,306.26	561,406.26	561,306.26	561,006.26	559,981.26	557,943.76
3/30/2006	2006 Brookfield	2,860,000.00	1,405,000.00	105,180.00	166,653.00	169,256.00	166,819.00	169,341.00	166,822.00	169,263.00	166,663.00	169,022.00
			<u>5,490,000.00</u>	<u>509,742.58</u>	<u>732,259.26</u>	<u>730,262.26</u>	<u>728,125.26</u>	<u>730,747.26</u>	<u>728,128.26</u>	<u>730,269.26</u>	<u>726,644.26</u>	<u>726,965.76</u>
												<u>166,341.00</u>
Drain Bonds:												
12/1/2002	Hobart	740,000.00	50,000.00	2,350.00	52,350.00	-	-	-	-	-	-	-
7/8/2004	2004 Ramsey	284,000.00	49,000.00	3,500.20	26,317.70	26,182.50	-	-	-	-	-	-
9/1/2004	2004 Ward and Branches	400,000.00	60,000.00	7,677.50	32,640.00	35,037.50	-	-	-	-	-	-
8/25/2005	Carrier Creek	33,650,000.00	11,535,000.00	1,558,350.00	1,786,050.00	1,742,850.00	1,699,650.00	1,656,450.00	1,613,250.00	1,575,050.00	1,531,700.00	1,488,350.00
7/14/2005	Watson & Watson	1,035,000.00	220,000.00	18,322.50	79,022.50	81,187.50	78,112.50	-	-	-	-	-
6/1/2005	Whitney	360,000.00	75,000.00	6,475.00	81,475.00	-	-	-	-	-	-	-
8/1/2006	Dimondale Estates	400,000.00	115,000.00	12,615.00	35,002.50	28,697.50	32,610.00	31,305.00	-	-	-	-
10/1/2006	Milbourn E & W Ext	500,000.00	140,000.00	14,420.00	40,757.50	39,322.50	37,887.50	36,452.50	-	-	-	-
9/26/2007	Blair Acres	780,000.00	270,000.00	37,220.00	67,315.00	64,840.00	57,365.00	60,115.00	57,585.00	-	-	-
9/26/2007	Upton	450,000.00	155,000.00	21,120.00	37,065.00	40,715.00	34,140.00	32,790.00	31,410.00	-	-	-
7/9/2008	Delta Section 17	1,900,000.00	1,100,000.00	307,500.00	150,250.00	146,000.00	141,750.00	137,250.00	132,750.00	128,250.00	123,750.00	119,000.00
5/29/2008	Hunter & Childs	435,000.00	185,000.00	29,475.00	38,162.50	36,902.50	35,597.50	34,277.50	32,942.50	36,592.50	-	-
1/1/2008	Sharp	1,205,000.00	485,000.00	67,200.00	98,800.00	95,800.00	92,800.00	89,800.00	86,600.00	88,400.00	-	-
9/17/2009	Forest Glen	1,395,000.00	945,000.00	278,835.00	115,752.50	113,127.50	110,315.00	112,240.00	108,960.00	105,520.00	102,080.00	98,480.00
8/27/2009	Hetrick	890,000.00	600,000.00	188,475.00	78,025.00	76,025.00	73,925.00	71,750.00	69,500.00	67,125.00	64,750.00	62,375.00
												<u>60,000.00</u>

EATON COUNTY DEBT REQUIREMENTS

Issuance

Date	Issuance Amount	Principal	Interest	2018	2019	2020	2021	2022	2023	2024	2025	2026
8/27/2009 Sherwood Forest	595,000.00	385,000.00	130,470.00	48,202.50	47,152.50	46,027.50	44,827.50	43,597.50	42,337.50	40,762.50	44,187.50	42,350.00
11/3/2009 Watson & Watson & Branches	2,610,000.00	1,400,000.00	265,125.00	232,750.00	226,187.50	219,625.00	212,187.50	204,750.00	197,312.50	189,875.00	182,437.50	-
7/1/2011 Gettysburg	2,950,000.00	2,260,000.00	798,877.58	218,098.76	219,661.26	220,598.76	216,143.76	216,418.76	220,293.76	218,731.26	216,950.00	219,950.00
3/1/2012 Carman	575,000.00	415,000.00	93,307.50	49,465.00	48,730.00	47,872.50	51,910.00	50,650.00	49,270.00	52,810.00	51,100.00	54,300.00
7/1/2011 Thornapple	1,100,000.00	715,000.00	147,705.00	96,930.00	94,830.00	97,380.00	94,755.00	97,130.00	94,210.00	96,130.00	97,560.00	93,780.00
3/22/2013 Burrell Intercounty Drain	720,000.00	560,000.00	112,937.50	63,200.00	61,737.50	65,275.00	63,650.00	62,025.00	60,400.00	58,775.00	62,150.00	60,362.50
3/22/2016 Kinnie Brook	720,000.00	700,000.00	182,350.00	45,665.00	45,320.00	49,930.00	49,422.50	48,862.50	48,250.00	47,585.00	46,885.00	46,150.00
5/15/2017 Guinan	295,000.00	295,000.00	40,893.33	25,393.33	38,100.00	37,200.00	36,300.00	35,400.00	34,500.00	33,600.00	32,700.00	31,800.00
7/26/2017 Burns	2,000,000.00	2,000,000.00	587,812.50	100,000.00	149,562.50	155,500.00	152,500.00	149,500.00	146,500.00	143,500.00	140,500.00	137,500.00
7/26/2017 Old Maid Relaid, Harris & Whaley	2,205,000.00	2,205,000.00	665,811.46	110,000.00	165,598.96	172,325.00	169,025.00	165,725.00	162,425.00	159,125.00	155,825.00	152,525.00
		26,919,000.00	5,578,825.07	3,708,689.79	3,623,567.72	3,505,886.26	3,353,151.26	3,207,056.26	3,056,436.26	2,863,173.76	2,798,500.00	1,107,847.50
Drain Notes:												
6/1/2007 Pratt and Cheal	230,000.00	38,333.40	2,846.25	21,064.16	20,115.49	-	-	-	-	-	-	-
1/25/2008 2008 Riddle	200,000.00	20,000.00	700.00	20,700.00	-	-	-	-	-	-	-	-
9/8/2014 Westland Park	39,000.00	15,600.00	428.22	8,085.48	7,942.74	-	-	-	-	-	-	-
9/8/2014 Watson & Watson: Wincharme	35,000.00	14,000.00	384.30	7,256.20	7,128.10	-	-	-	-	-	-	-
9/8/2014 Gage	35,500.00	14,200.00	389.79	7,359.86	7,229.93	-	-	-	-	-	-	-
9/8/2014 Baseline	12,100.00	3,025.00	52.33	3,077.33	-	-	-	-	-	-	-	-
9/8/2014 Baker	61,000.00	24,400.00	669.78	12,646.52	12,423.26	-	-	-	-	-	-	-
		129,558.40	5,470.67	80,189.55	54,839.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		50,844,888.77	8,365,023.50	7,732,826.58	6,760,047.58	6,570,269.66	6,423,065.16	6,228,162.83	5,379,024.02	5,184,130.42	5,125,884.36	2,864,711.50

EATON COUNTY DEBT REQUIREMENTS

Issuance

Date	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	Total
8/27/2009 Sherwood Forest	40,512.50	38,675.00	36,837.50	-	-	-	-	-	-	-	-	515,470.00
11/3/2009 Watson & Watson & Branches	-	-	-	-	-	-	-	-	-	-	-	1,665,125.00
7/1/2011 Gettysburg	217,512.50	219,856.26	216,762.50	218,450.00	219,450.00	-	-	-	-	-	-	3,058,877.58
3/1/2012 Carman	52,200.00	-	-	-	-	-	-	-	-	-	-	508,307.50
7/1/2011 Thornapple	-	-	-	-	-	-	-	-	-	-	-	862,705.00
3/22/2013 Burrell Intercounty Drain	58,575.00	56,787.50	-	-	-	-	-	-	-	-	-	672,937.50
3/22/2016 Kinnie Brook	45,380.00	49,540.00	48,560.00	47,560.00	46,540.00	45,500.00	44,440.00	43,360.00	42,260.00	41,140.00	-	882,350.00
5/15/2017 Guinan	30,900.00	-	-	-	-	-	-	-	-	-	-	-
7/26/2017 Burns	134,500.00	131,500.00	128,500.00	125,500.00	122,500.00	119,500.00	116,500.00	113,500.00	110,250.00	107,000.00	103,500.00	2,587,812.50
7/26/2017 Old Maid Relaid, Harris & Whaley	149,225.00	145,925.00	142,625.00	139,325.00	136,025.00	132,450.00	128,875.00	125,300.00	121,587.50	117,875.00	119,025.00	2,870,811.46
	987,005.00	889,553.76	709,545.00	530,835.00	524,515.00	297,450.00	289,815.00	282,160.00	274,097.50	266,015.00	222,525.00	32,161,931.74
Drain Notes:												
6/1/2007 Pratt and Cheal	-	-	-	-	-	-	-	-	-	-	-	41,179.65
1/25/2008 2008 Riddle	-	-	-	-	-	-	-	-	-	-	-	20,700.00
9/8/2014 Westland Park	-	-	-	-	-	-	-	-	-	-	-	16,028.22
9/8/2014 Watson & Watson: Wincharme	-	-	-	-	-	-	-	-	-	-	-	14,384.30
9/8/2014 Gage	-	-	-	-	-	-	-	-	-	-	-	14,589.79
9/8/2014 Baseline	-	-	-	-	-	-	-	-	-	-	-	3,077.33
9/8/2014 Baker	-	-	-	-	-	-	-	-	-	-	-	25,069.78
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135,029.07
	2,576,904.10	967,928.76	709,545.00	530,835.00	524,515.00	297,450.00	289,815.00	282,160.00	274,097.50	266,015.00	222,525.00	58,874,019.14

Vehicle Lease - Long Term Debt

	9/30/2018	Fund*	Issuance Date	Issuance Amount	Reduced Book Value	Monthly		16/17		17/18			
						Principal	Interest	Principal	Interest	Principal	Interest		
General:													
101.130.149		GF	5/30/2017	20,405.15	5,101.55	255.06	54.57	1,020.24	221.80	3,060.72	654.84		
101.301.301		GF	5/30/2017	39,758.26	9,939.46	496.98	104.97	1,987.92	426.65	5,963.76	1,259.64		
101.301.303		GF	5/31/2017	39,857.26	9,964.06	498.22	105.23	1,992.88	424.31	5,978.64	1,262.76		
208.752.000		GF	6/5/2017	19,564.86	4,891.26	244.56	52.28	935.01	209.12	2,934.72	627.36		
101.130.141		GF	6/8/2017	19,564.86	4,891.26	244.56	52.28	902.59	209.12	2,934.72	627.36		
101.130.149		GF	6/13/2017	19,472.32	4,754.00	243.40	52.05	844.52	208.20	2,920.80	624.60		
208.752.000		GF	6/13/2017	21,602.69	5,274.00	270.03	57.58	936.98	230.32	3,240.36	690.96		
101.301.303		GF	6/13/2017	19,845.37	4,844.65	248.07	53.02	860.73	212.08	2,976.84	636.24		
101.301.301		GF	6/13/2017	19,845.37	4,844.65	248.07	53.02	860.73	212.08	2,976.84	636.24		
292.130.360		GF	6/13/2017	32,466.89	7,925.49	405.84	85.82	1,408.52	343.28	4,870.08	1,029.84		
292.130.356		GF	6/20/2017	25,915.04	6,478.64	323.94	68.78	971.82	275.12	3,887.28	825.36		
101.267.229		GF	7/28/2017	21,543.65	5,385.65	269.30	58.70	538.60	124.97	3,231.60	704.40		
Total				12		299,841.72	74,294.67	3,748.03	798.30	13,260.54	3,097.05	44,976.36	9,579.60

* Designates the applicable funding source to retire debt.

GF = General Fund Revenues

18/19		19/20		20/21		21/22		22/23		23/24	
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
3,060.72	654.84	3,060.72	654.84	3,060.72	654.84	2,040.48	433.04	-	-	-	-
5,963.76	1,259.64	5,963.76	1,259.64	5,963.76	1,259.64	3,975.84	832.99	-	-	-	-
5,978.64	1,262.76	5,978.64	1,262.76	5,978.64	1,262.76	3,985.76	838.45	-	-	-	-
2,934.72	627.36	2,934.72	627.36	2,934.72	627.36	1,999.71	418.24	-	-	-	-
2,934.72	627.36	2,934.72	627.36	2,934.72	627.36	2,032.13	418.24	-	-	-	-
2,920.80	624.60	2,920.80	624.60	2,920.80	624.60	2,076.28	416.40	-	-	-	-
3,240.36	690.96	3,240.36	690.96	3,240.36	690.96	2,303.38	460.64	-	-	-	-
2,976.84	636.24	2,976.84	636.24	2,976.84	636.24	2,116.11	424.16	-	-	-	-
2,976.84	636.24	2,976.84	636.24	2,976.84	636.24	2,116.11	424.16	-	-	-	-
4,870.08	1,029.84	4,870.08	1,029.84	4,870.08	1,029.84	3,461.56	686.56	-	-	-	-
3,887.28	825.36	3,887.28	825.36	3,887.28	825.36	2,915.46	550.24	-	-	-	-
3,231.60	704.40	3,231.60	704.40	3,231.60	704.40	2,693.00	579.43	-	-	-	-
44,976.36	9,579.60	44,976.36	9,579.60	44,976.36	9,579.60	31,715.82	6,482.55	-	-	-	-